



## **Stage is set for one of the best recreational property markets in years, says RE/MAX**

*Greater affordability, increased selection, and pent-up demand also key factors in 2011 season*

**Mississauga, ON (June 13, 2011)** - [Canada's recreational property market is gaining serious traction](#) as savvy purchasers take advantage of ideal conditions, setting the stage for what is expected to be the best market in recent years, according to a report released today by RE/MAX.

The [2011 RE/MAX Recreational Property Report](#) , examining sales and trends in 46 markets across the country, found that substantial equity gains and recovering stock portfolios in major centres have contributed to an upswing in demand from coast to coast. Demand rose in 78 per cent of markets, while sales were up or on par in 41 per cent of recreational centres. Inclement weather, including a late thaw and an abundance of precipitation, resulted in a slow start in many areas, but should be offset by stronger peak season activity. While starting prices have remained relatively stable across the board, there are deals to be had in virtually every region - especially at the top end. Luxury sales, as a result, have climbed in at least half the markets examined. Inventory levels are healthy throughout the country, although there has been some tightening reported at entry-level price points in about one-third of markets. Some of the best selection of product in recent years is now available.

**RE/MAX RECREATIONAL PROPERTY REPORT 2011 - STARTING PRICES FOR RECREATIONAL PROPERTIES<sup>1</sup>**

Market	2008	2009	2010	2011
<b>NEWFOUNDLAND &amp; LABRADOR -</b>				
Newfoundland Coast (East) <sup>2</sup>	\$95,000	\$97,500	\$105,000	\$105,000
<b>NEW BRUNSWICK - Shediac Bay<sup>2</sup></b>	\$200,000	\$200,000	\$230,000	\$450,000 - \$500,000
<b>NOVA SCOTIA - Sydney</b>	n.a.	n.a.	n.a.	\$279,000
South Shore, Lunenburg <sup>2</sup>	\$200,000	\$230,000	\$230,000 - \$240,000	\$230,000 - \$240,000
<b>PRINCE EDWARD ISLAND -</b>				
South Shore/North Shore <sup>2</sup>	\$250,000	\$300,000	\$300,000	\$300,000 - \$350,000
<b>QUEBEC - Eastern Townships</b>	n.a.	n.a.	\$450,000	\$450,000
The Laurentians	n.a.	n.a.	\$175,000	\$175,000
<b>ONTARIO - Lanark Highlands</b>	n.a.	n.a.	n.a.	\$250,000
Barry's Bay/Combermere	n.a.	n.a.	\$200,000	\$300,000
Bancroft/Coe Hill	\$225,000	\$260,000	\$235,000	\$265,000
Apsley	n.a.	\$375,000	\$400,000	\$389,000
Kingston	\$179,900	\$250,000- \$270,000	\$290,000	\$300,000
Prince Edward County	\$295,000	\$200,000-\$250,000	\$200,000 - \$250,000	\$300,000
West Kawarthas	\$410,000 - \$450,000	\$400,000	\$400,000	\$450,000
East Kawarthas	\$150,000	\$195,000	\$225,000	\$300,000
North Kawarthas	n.a.	n.a.	n.a.	\$250,000
Lake Simcoe/Lake Couchiching:				
Beaverton	\$350,000	\$300,000	\$375,000	\$300,000
Lagoon City	\$300,000	\$300,000	\$300,000	\$300,000
Innisfil to Oro	\$480,000 - \$520,000	\$500,000	\$520,000 - \$530,000	\$520,000 - \$530,000
Orillia	\$425,000	\$425,000	\$430,000	\$440,000
Flesherton	\$450,000	\$400,000	\$389,000	\$400,000
Georgian Bay:				
Wasaga Beach <sup>3</sup>	\$550,000	\$525,000	\$570,000	\$640,000
Midland/Penetang/Tiny/Tay	\$600,000	\$500,000	\$550,000	\$500,000 - \$600,000
Collingwood	\$650,000	\$390,000 - \$550,000	\$600,000	\$600,000
Honey Harbour/Port Severn	\$400,000	\$400,000 - \$425,000	\$450,000	\$450,000
Muskoka/Haliburton:				
Haliburton	\$275,000	\$240,000 - \$350,000	\$350,000	\$325,000
Huntsville, Lake of Bays	\$299,000	\$300,000	\$300,000	\$300,000
Bracebridge, Gravenhurst	\$400,000	\$350,000 - \$400,000	\$325,000	\$325,000 - \$350,000
Bala/Port Carling	\$500,000 - \$550,000	\$450,000	\$450,000	\$500,000 - \$550,000
Parry Sound	\$180,000	\$185,000	\$219,900	\$225,000
Elliot Lake	\$225,000	\$225,000	\$215,000	\$215,000
Lake Huron:				
Sauble Beach/Bruce Peninsula	n.a.	\$350,000	\$350,000	\$350,000
Port Elgin/Southampton	\$500,000	\$450,000	\$450,000	\$450,000
Grand Bend	\$350,000	\$400,000	\$425,000	\$475,000
<b>MANITOBA - Lake Winnipeg</b>	\$250,000	\$300,000	\$250,000	\$280,000
<b>SASKATCHEWAN - Last Mountain Lake/</b>				
Qu'Appelle Lakes	\$300,000	\$300,000 - \$350,000	\$400,000	\$400,000 - \$500,000
<b>ALBERTA - Sylvan Lake</b>	\$1,250,000	\$1,125,000	\$1,200,000	\$800,000
Canmore <sup>4</sup>	\$320,000	\$295,000	\$270,000	\$229,000
<b>BRITISH COLUMBIA - Okanagan Valley:</b>				
North Okanagan/Shuswap	\$1,500,000	\$1,200,000	\$1,150,000	\$995,000
South Okanagan	\$1,000,000	\$800,000	\$800,000	\$800,000
Fraser Valley: Cultus Lake	\$750,000	\$450,000	\$800,000	\$800,000 - \$1,000,000
Harrison Lake	n.a.	n.a.	n.a.	\$350,000 - \$400,000
Vancouver Island: Tofino <sup>2</sup>	\$869,000	\$789,000	\$875,000	\$825,000
Ucluelet <sup>2</sup>	\$649,000	\$555,000	\$499,000	\$529,000
Comox Valley/Mt. Washington <sup>2</sup>	\$480,000 - \$800,000	\$500,000	\$475,000	\$400,000 <sup>4</sup> - \$700,000
Whistler <sup>5</sup>	n.a.	n.a.	\$799,000	\$700,000
Gulf Islands: Salt Spring Island <sup>2</sup>	\$1,300,000	\$890,000	\$750,000 - \$800,000	\$669,000

**Source: RE/MAX**

<sup>1</sup>Starting price for a three-bedroom, winterized recreational property on a standard-sized waterfront lot

<sup>2</sup>Oceanfront property

<sup>3</sup>Beachfront property

<sup>4</sup>Two-bedroom condominium

<sup>5</sup>Mountain chalet

